

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 06872 040837Z
ACTION OPIC-06

INFO OCT-01 EA-12 ISO-00 EB-08 /027 W
-----091886 040842Z /21
P 040804Z AUG 78
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC PRIORITY 2707

UNCLAS SEOUL 6872

PASS TO OPIC

E.O. 11652: N/A
TAGS: EINV, KS
SUBJECT: OPIC REGISTRATION: 489-78-070 (FOXBORO)

REF: (A) STATE 189691, (B) SEOUL 6537

1. HANSAENG-FOXBORO CO., LTD. PLANT CONSTRUCTION WAS BEGUN JULY 1, 1978 AT CHANGWON AND PRODUCTION CAN BEGIN IN EARLY NOVEMBER, 1978. INITIAL EMPLOYMENT WILL BE ABOUT 100 PERSONS WHO WILL ALSO BENEFIT FROM TECHNOLOGICAL UPGRADING. IT WILL SUBSTITUTE \$7 MILLION IN IMPORTS FROM JAPAN AND PERMIT GREATER U.S. PARTICIPATION IN PROCESS CONTROL INDUSTRY WITH POSITIVE BALANCE OF PAYMENTS EFFECTS FOR ROK. THESE OBJECTIVES ARE IN ACCORDANCE WITH OPIC LEGAL AND POLICY OBJECTIVES.
2. EMBASSY RECOMMENDS FAVORABLE CONSIDERATION FOR FOXBORO'S APPLICATION FOR WAR RISK AND EXPROPRIATION COVERAGE.
3. EMBASSY WILL FORWARD USUAL MEMO WHEN REPLACEMENT FGA LETTER IS RECEIVED (REFTEL B).
GLEYSTEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, FINANCIAL CONTRIBUTIONS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SEOUL06872
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780320-0987
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780897/aaaaddne.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 70eb356a-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 189691, 78 SEOUL 6537
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1834307
Secure: OPEN
Status: NATIVE
Subject: OPIC REGISTRATION: 489-78-070 (FOXBORO)
TAGS: EINV, ECRE, KS, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/70eb356a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014